

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ADEL-DESOTO-MINBURN Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: District Administration Center Board Room 215 North 11th Street Adel, IA 50003	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.admschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	5,483,201	5,483,201	6,627,343
Instructional Support Levy	2	996,806	996,806	1,053,015
Management	3	640,110	640,110	461,935
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	870,284	870,284	945,465
Regular Physical Plant and Equipment	6	214,324	214,324	232,838
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,630,336	2,630,336	2,857,561
Grand Total	10	10,835,061	10,835,061	12,178,157
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		17.33607	15.89892	17.88805
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		947	829	-12.46
Commercial property with an Actual/Assessed Value of \$100,000		947	829	-12.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The Adel DeSoto Minburn Community School District will be increasing the property tax amount from the 2023-2024 school year. The increase in property taxes are due to 1) student enrollment growth, 2) cost of general education programming, and 3) cost of special education programming.