

SAVE FUND PROJECTIONS

SAVE Fund Projections Based on Formula Growth Each Year

SAVE FUNDS	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
	Actual	Actual	Budgeted	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Beginning Fund Balance	5,102,642	6,161,366	5,018,848	5,497,430	7,693,186	8,525,742	1,019,005	993,027	947,090	987,480	1,001,588	782,914	1,094,498
Revenue Per Pupil	1,112	1,116	1,142	1,159	1,177	1,194	1,212	1,230	1,249	1,267	1,286	1,306	1,325
Growth in Revenue Per Pupil	N/A	0.43%	2.30%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Certified Enrollment	1,932	2,004	2,055	2,131	2,173	2,217	2,261	2,307	2,353	2,400	2,448	2,497	2,547
Growth in Enrollment	N/A	3.74%	2.52%	3.70%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Estimated Revenue Accrual	2,148,384	2,236,799	2,346,582	2,469,955	2,557,145	2,647,412	2,740,866	2,837,618	2,937,786	3,041,490	3,148,855	3,260,009	3,375,087
Estimated Monthly Accrual	179,032	186,400	195,548	205,830	213,095	220,618	228,405	236,468	244,816	253,457	262,405	271,667	281,257
SAVE Dollars (Formula Based Growth)	1,920,441	2,395,256	2,346,582	2,469,955	2,557,145	2,647,412	2,740,866	2,837,618	2,937,786	3,041,490	3,148,855	3,260,009	3,375,087
Interest	38,159	21,279	20,000	20,100	20,201	20,302	20,403	20,505	20,608	20,711	20,814	20,918	21,023
Total Revenues	1,958,600	2,416,535	2,366,582	2,490,055	2,577,345	2,667,713	2,761,269	2,858,123	2,958,394	3,062,201	3,169,669	3,280,927	3,396,110
Revenue Bonds - Mature FY29	295,106	295,066	296,000	294,299	293,434	292,389	291,095	294,480	292,410	0	0	0	0
New Revenue Bonds - New Building	0	0	0		1,151,356	1,152,856	1,153,356	1,624,593	1,625,593	1,920,093	1,918,343	1,919,343	1,921,293
Pay-Go Expenses						7,929,205	742,796	434,987					
Elementary Projects	113,329	63,453	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
Meadow View Projects	0	14,154	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
DeSoto Projects	60,207	30,799	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
Middle School Projects	186,236	90,488	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
High School Projects	135,815	130,344	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
Meadow View Construction	57,075	2,885,200	0	0	0	0	0	0	0	0	0	0	0
Minburn Projects	13,328	12,036	156,000	0	0	0	0	0	0	0	0	0	0
DAC Projects	38,481	17,403	156,000	0	50,000	50,000	75,000	50,000	75,000	113,000	170,000	100,000	150,000
Activities Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
Summer Projects	300	20,109	500,000	0	0	500,000	150,000	250,000	550,000	450,000	450,000	450,000	450,000
Turf Replacement (Assigned)	0	0	0	0	0	0	0	0	0	0	0	0	0
Future Bonding/Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	899,876	3,559,053	1,888,000	294,299	1,744,790	10,174,450	2,787,247	2,904,060	2,918,003	3,048,093	3,388,343	2,969,343	3,271,293
Assigned Balance (Turf Replacement)	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Unassigned Fund Balance	5,311,366	4,168,848	4,647,430	6,843,186	7,675,742	169,005	143,027	97,090	137,480	151,588	-67,086	244,498	369,315
Ending Fund Balance	6,161,366	5,018,848	5,497,430	7,693,186	8,525,742	1,019,005	993,027	947,090	987,480	1,001,588	782,914	1,094,498	1,219,315