CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Adel-DeSoto-Minburn Community School District, State of Iowa (the "Issuer"), in connection with the issuance of $9,720,000 General Obligation School Bonds, Series 2014 (the "Bonds") dated May 1, 2014. The Bonds are being issued pursuant to a Resolution of the Issuer approved on April 14, 2014 (the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Business Day" shall mean a day other than a Saturday or a Sunday or a day on which banks in Iowa are authorized or required by law to close.

"Dissemination Agent" shall mean the Issuer or any Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"Holders" shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Municipal Securities Rulemaking Board" or "MSRB" shall mean the Municipal Securities Rulemaking Board, 1900 Duke Street, Suite 600, Alexandria, VA 22314.

"National Repository" shall mean the MSRB's Electronic Municipal Market Access website, a/k/a "EMMA" (emma.msrb.org).
"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State" shall mean the State of Iowa.

SECTION 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than Two Hundred Seventy (270) days after the end of the Issuer's fiscal year (presently June 30th), commencing with the report for the 2013/2014 fiscal year, provide to the National Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report must be submitted in such format as is required by the MSRB (currently in "searchable PDF" format). The Annual Report may be submitted as a single document or as separate documents comprising a package. The Annual Report may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

(b) If the Issuer is unable to provide to the National Repository an Annual Report by the date required in subsection (a), the Issuer shall send a notice to the Municipal Securities Rulemaking Board, if any, in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall:
   (i) each year file the Annual Report with the National Repository; and
   (ii) (if the Dissemination Agent is other than the Issuer), file a report with the Issuer certifying that the Annual Report has been filed pursuant to this Disclosure Certificate, stating the date it was filed.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or incorporate by reference the following:

(a) The last available audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles
promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements for the preceding years are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.


Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been filed with the National Repository. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not later than 10 Business Days after the day of the occurrence of the event;

(1) Principal and interest payment delinquencies;

(2) Non-payment related defaults, if material;

(3) Unscheduled draws on debt service reserves reflecting financial difficulties;

(4) Unscheduled draws on credit enhancements relating to the Bonds reflecting financial difficulties;

(5) Substitution of credit or liquidity providers, or their failure to perform;
(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Series Bonds, or material events affecting the tax-exempt status of the Bonds;

(7) Modifications to rights of Holders of the Bonds, if material;

(8) Bond calls (excluding sinking fund mandatory redemptions), if material, and tender offers;

(9) Defeasances of the Bonds;

(10) Release, substitution, or sale of property securing repayment of the Bonds, if material;

(11) Rating changes on the Bonds;

(12) Bankruptcy, insolvency, receivership or similar event of the Issuer;

(13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(b) Whenever the Issuer obtains the knowledge of the occurrence of a Listed Event, the Issuer shall determine if the occurrence is subject to notice only if material, and if so shall as soon as possible determine if such event would be material under applicable federal securities laws.

(c) If the Issuer determines that knowledge of the occurrence of a Listed Event is not subject to materiality, or determines such occurrence is subject to materiality and would be material under applicable federal securities laws, the Issuer shall promptly, but not later than 10 Business Days after the occurrence of the event, file a notice of such occurrence with the Municipal Securities Rulemaking Board through the filing with the National Repository.

SECTION 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond
counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Section 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolution with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material
differences between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.
Date: 1st day of May, 2014.

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT, STATE OF IOWA

By: ______________________________
   President

ATTEST:

By: ______________________________
   Secretary of the Board of Directors
EXHIBIT A

NOTICE TO NATIONAL REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Adel-DeSoto-Minburn Community School District, Iowa.

Name of Bond Issue: $9,720,000 General Obligation School Bonds, Series 2014

Dated Date of Issue: May 1, 2014

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of the Continuing Disclosure Certificate delivered by the Issuer in connection with the Bonds. The Issuer anticipates that the Annual Report will be filed by ________________.

Dated: ______ day of __________, ________.

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT, STATE OF IOWA

By: __________________________

Its: __________________________
DELIVERY CERTIFICATE

We certify that we are the President and Secretary of the Adel-DeSoto-Minburn Community School District in the Counties of Dallas and Madison, State of Iowa; that pursuant to Iowa Code Chapter 296 there have been authorized and on this day executed, issued, registered, authenticated and delivered fully registered General Obligation School Bonds, Series 2014, of the School District, in the amount of $9,720,000, dated May 1, 2014, bearing interest and maturing in each year as follows:

<table>
<thead>
<tr>
<th>Principal Amount</th>
<th>Interest Rate</th>
<th>Maturity May 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>$430,000</td>
<td>3.000%</td>
<td>2027</td>
</tr>
<tr>
<td>1,190,000</td>
<td>3.000</td>
<td>2028</td>
</tr>
<tr>
<td>1,230,000</td>
<td>3.250</td>
<td>2029</td>
</tr>
<tr>
<td>1,270,000</td>
<td>4.000</td>
<td>2030</td>
</tr>
<tr>
<td>1,320,000</td>
<td>4.000</td>
<td>2031</td>
</tr>
<tr>
<td>1,370,000</td>
<td>4.000</td>
<td>2032</td>
</tr>
<tr>
<td>1,425,000</td>
<td>4.000</td>
<td>2033</td>
</tr>
<tr>
<td>1,485,000</td>
<td>4.000</td>
<td>2034</td>
</tr>
</tbody>
</table>

The Bonds have been executed with the manual or facsimile signature of the President and the manual or facsimile signature of the Secretary of the Board of Directors.

The Bonds have been delivered to:

Janney Montgomery Scott LLC of Philadelphia, Pennsylvania

and have been paid for in accordance with the terms of the Sale Agreement and at a price of $9,900,752.55 and accrued interest.

We further certify that no controversy or litigation, subject to the following paragraph, is pending, prayed or threatened involving the incorporation, organization or existence of the School District, or the titles of the undersigned officers to their respective positions, or the validity of the Bonds, or the power and duty of the School District to provide and apply adequate taxes for the full and prompt payment of the principal and interest of the Bonds, and that no measure or provision for the authorization or issuance of the Bonds has been repealed or rescinded.

We further certify that the boundaries of the School District have not been changed since 1994, that no proceedings involving any proposed changes in the boundaries of the School District have been instituted under Iowa Code Chapters 274 or 275 and none are now pending, and that none of the proceedings relating to the organization, reorganization, enlargement or changes in the boundaries of the School District has ever been declared invalid by any court.
We further certify that provision has been made for the collection of taxes to meet all payments coming due of principal or interest on the Bonds; that all payments coming due before the collection of the tax provided for will be paid promptly when due from cash on hand; and that the proceedings authorizing the issuance and delivery of the Bonds remain in full force and effect and have not been withdrawn, amended, or rescinded.

To the best of our knowledge, information and belief, we further certify that the Official Statement as of its date and the date hereof, did not and does not contain any untrue statement of material fact or omit to state a material fact necessary in order to make the statement made therein, in light of the circumstances under which they were made, not misleading.

We further certify that the officers whose signatures appear on the Bonds held their respective offices at the time the Bonds were executed and affirm their signatures appearing in the Bonds.

We further certify that the present financial condition of the School District is as follows:

(i) The value of all taxable property within the Adel-DeSoto-Minburn Community School District, as last equalized, same being for the year 2013, is as follows:

Assessed and taxable value of all taxable property except monies, credits, and tax-free lands

a. 100% - Actual Value $709,624,142  
b. Taxable value (after rollback) on which debt service levies are spread $408,637,904  

(ii) The value of all taxable property within the Adel-DeSoto-Minburn Community School District, as shown on the last completed State and County tax lists, same being for the year 2012, is as follows:

Assessed and taxable value of all taxable property except monies, credits, and tax-free lands

a. 100% - Actual Value $663,767,214  
b. Taxable value (after rollback) on which debt service levies are spread $401,042,193  

(iii) Total general obligation bonded indebtedness of the School District, including this issue $18,955,000
(iv) All other general obligation indebtedness (including stamped warrants, warrants, judgments, contracts of purchase, lease/purchase, self-insurance or local government risk pool obligations) of the District of any kind $230,297.89

IN WITNESS WHEREOF, we affix our respective signatures at ____________, Iowa, this 1st day of May, 2014.

__________________________, President

__________________________, Secretary

01009279-1\10114-020
AUTHENTICATION ORDER

As Secretary of the Board of Directors of the Adel-DeSoto-Minburn Community School District, in the Counties of Dallas and Madison, State of Iowa (the Issuer), pursuant to a Resolution of the Board of Directors on April 14, 2014, authorizing the issuance and delivery of the Bonds, acting for and on behalf of the Issuer, I deliver to Wells Fargo Bank, National Association (the Registrar), $9,720,000 aggregate principal amount of Issuer's General Obligation School Bonds, Series 2014, dated May 1, 2014, in fully registered form, bearing interest, maturing and conforming to the specifications set forth in the Resolution.

Each Bond has been executed on behalf of the Issuer with the Manual or Facsimile signature of the President of the Board of Directors and the Manual or Facsimile signature of the Secretary of the Board of Directors.

The Registrar is requested to authenticate the Bonds and to complete the records with respect to registration as provided in the Bond Resolution and the instructions of the Purchaser as to designation of owners of the Bonds.

Upon authentication, the Registrar is authorized to deliver the Bonds on behalf of Issuer to the Purchaser, Janney Montgomery Scott LLC, or their registered assigns, upon receipt of payment, in immediately available funds of the purchase price of $9,900,752.55, plus accrued interest to the date of delivery as shown on attached Exhibit A, subject to the receipt at closing of the opinion of bond counsel. Registrar shall deposit moneys to account of Issuer as designated in Exhibit A.

The acknowledgment of receipt of the Bonds by the Purchaser, or registered assigns, must be evidenced by separate signed receipts or certificates.

Dated _________________, 2014.

Secretary of the Board of Directors of the Adel-DeSoto-Minburn Community School District
STATE OF IOWA
COUNTY OF DALLAS

We, the President and Secretary/Treasurer of the Board of Directors of the Adel-DeSoto-Minburn Community School District in the Counties of Dallas and Madison, State of Iowa, certify that the School District was organized under the provisions of Iowa Code sections 275.12 to 275.23, inclusive, and operated as a school corporation under the laws of the State of Iowa; that the School District is located wholly within the Counties of Dallas and Madison, State of Iowa, and that the School District and its Board of Directors have exercised the rights, powers and authorities given school corporations and board of directors by the statutes of the State of Iowa; and that the following persons are the officials of the District and the Board:

<table>
<thead>
<tr>
<th>Name of Directors</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timothy J. Canney</td>
<td>President</td>
</tr>
<tr>
<td>Kim Roby</td>
<td>Vice President</td>
</tr>
<tr>
<td>Bart Banwart</td>
<td>Director</td>
</tr>
<tr>
<td>Kelli Book</td>
<td>Director</td>
</tr>
<tr>
<td>Rod Collins</td>
<td>Director</td>
</tr>
<tr>
<td>Nancy Gee</td>
<td>Secretary/Treasurer of the Board of Directors</td>
</tr>
</tbody>
</table>

We further certify that the legality of the organization of the District or the titles of any one of its officers to their respective offices have not been in any manner questioned; that litigation has not been threatened or instituted, questioning or tending to question the organization of the District, or the inclusion of any territory, or the title of any of its officers, and that in particular no litigation of any kind whatsoever was pending on this date, involving the organization, reorganization, enlargement or changes in the boundaries of this School District.

We further certify that the boundaries of this School District have not been changed since 1994; that none of the proceedings relating to the organization, reorganization, enlargement or changes in the boundaries of this School District as presently constituted has ever been declared invalid by any court, and that no proceedings have been instituted or are now pending involving any proposed changes in the boundaries of this School District.

According to the records, the named members of the Board were all duly and regularly elected to office, and are the legally elected, constituted and acting Board of Directors of the Adel-DeSoto-Minburn Community School District.

All meetings of the School Board of the School District at which action was taken in connection with the Bonds were open to the public at all times in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and was duly given at least twenty-four hours prior to the commencement of the meeting by notification of the communications media having requested notice and posted on a bulletin board or other prominent place designated for the purpose and easily accessible to the public at the
principal office of the School Board, all pursuant to the provisions and in accordance with the conditions of the local rules of the Board and Iowa Code chapter 21.

The President and Secretary/Treasurer whose signatures appear below are the qualified officials of the School District as designated below:

President

<table>
<thead>
<tr>
<th>Timothy J. Canney</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Typed or Printed Name)</td>
</tr>
<tr>
<td>(Original Signature)</td>
</tr>
</tbody>
</table>

Secretary/Treasurer

<table>
<thead>
<tr>
<th>Nancy Gee</th>
</tr>
</thead>
<tbody>
<tr>
<td>(Typed or Printed Name)</td>
</tr>
<tr>
<td>(Original Signature)</td>
</tr>
</tbody>
</table>

On this _____ day of __________, 2014, subscribed and sworn to by before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Timothy J. Canney and Nancy Gee, to me personally known, who being by me duly sworn, did say that they are the President and Secretary/Treasurer, respectively, of the Adel-DeSoto-Minburn Community School District, State of Iowa, and that the said Timothy J. Canney and Nancy Gee, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said School District, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

Dated at ________________, Iowa this _____ day of __________, 2014.

Secretary of the Board of Directors
RESOLUTION NAMING DEPOSITORIES

Amendment to Increase Maximum to Lincoln Savings Bank
Bond Issuance – May 2014

Resolved, that the Adel DeSoto Minburn Community School District approve the amendment for the following financial institution to be a depositor of the Adel DeSoto Minburn Community School funds in conformance with all applicable provisions of Iowa Code Chapters 452 and 453 (1983) as amended by 1984 Iowa Acts, S.F. 2220. The school district treasurer is hereby authorized to deposit the Adel DeSoto Minburn Community School District’s funds in amounts not to exceed the amended maximum approved amount for:

<table>
<thead>
<tr>
<th>Depository Name</th>
<th>Location of Home Office</th>
<th>Maximum Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lincoln Savings Bank</td>
<td>Adel, Iowa</td>
<td>$22,000,000</td>
</tr>
</tbody>
</table>

CERTIFICATION. I hereby certify that the foregoing is a true and correct copy of a resolution of the Adel DeSoto Minburn Community School District adopted at a meeting of said public body, duly called and held on the 14th day of April, 2014.

Tim Canney, Board President

Nancy Gee, Board Secretary/Treasurer

"Experiencing Success Today, Achieving Dreams Tomorrow."
February 4, 2014

Adel-DeSoto-Minburn CSD
801 Nile Kinnick Drive South
Adel, IA 50003

Attn: Greg Dufoe

Re: Updated Budget Estimates & Priority Schedule
   Roof Replacements
   Adel-DeSoto-Minburn Schools
   Adel, DeSoto, & Minburn, Iowa

Dear Mr. Dufoe:

We have laid out a plan to help you budget for future reroofs at ADM school district. This information should help with planning, and it has been modified to meet your current needs. It will continue to serve your needs best as a guide.

We have looked at projects you have completed in the past to help determine a base line for future cost. Depending on the type of roof system you choose and the degree of difficulty each section entails, we believe you will generally spend between $5 & $8 per square foot to reroof your facilities. For example: we provided pricing for a new rock ballasted rubber roof at the DeSoto facility gym which came to approximately $5.50 per square foot. We also gave you an option for fully adhered rubber on the same section which came to approximately $6.50 per square foot. With these factors in mind, we suggest you estimate $8 per square foot on each roof section.

When you plan to reroof an area in the future, simply ask for pricing on the next prospective area as well. If pricing comes back less than expected, you may have enough funds to do additional roofing and get ahead of schedule. This is the format we will use to lay out the following priority list.
Completed in 2013: ADM Intermediate School - Sections 1, 2, & 4
Estimated Cost: 197,000 square feet @ $8 per square foot = $157,600
Actual Cost: $108,928 ($5.53 per square foot)

Priority 1: ADM Middle/High School-Sections 6, 7, & 10
Estimated cost: 15,000 square feet at $8 per square foot = $120,000

Priority 2: ADM Middle/High School-Section 11&15
Estimated cost: 41,000 square feet at $8 per square foot = $328,000

Priority 3: ADM Middle/High School-Sections 12
Estimated cost: 14,900 square feet at $8 per square foot = $119,200

Priority 4: ADM Middle/High School-Section 9
Estimated cost: 20,500 square feet at $8 per square foot = $164,000

Priority 5: ADM Intermediate School-Sections 5&6
Estimated cost: 9,500 square feet at $8 per square foot = $76,000

Priority 6: ADM Elementary School-Sections 9&11
Estimated cost: 8,100 square feet at $8 per square foot = $64,800

All of the remaining roof areas on your facilities that are still in use are at or above ten years life expectancy. For the facilities that are not currently in use but still need prioritized we have the following schedule.

Priority 1: ADM Old Elementary School-Section 2
Estimated cost: 3,700 square feet at $8 per square foot = $29,600

Priority 2: ADM Old Elementary School-Sections 1,5,6&9
Estimated cost: 5,600 square feet at $8 per square foot = $44,800

Priority 3: ADM Old High School-Section 1
Estimated cost: 7,700 square feet at $8 per square foot = $61,600

Priority 4: ADM Old High School-Section 3&5
Estimated cost: 16,200 square feet at $8 per square foot = $129,600

Priority 5: ADM Old High School-Section 2
Estimated cost: 3,300 square feet at $8 per square foot = $26,400
All of the remaining roof areas on your facilities that are not currently in use are at or above ten years life expectancy.

As you move forward in facility planning and management, we would be happy to assist you in narrowing the path to reach your goals. We appreciate your trust in our expertise and look forward to helping in any way possible.

Sincerely,

Nick J. Bieker

NJB/Is
Building Overview

ADM Middle/High School

801 Nile Kinnick Dr. So., Adel, Iowa
RESOLUTION NAMING DEPOSITORIES

Amendment to Increase Maximum to Lincoln Savings Bank
Bond Issuance – May 2014

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Tim Canney, Board President
Nancy Gee, Board Secretary/Treasurer

“Experiencing Success Today, Achieving Dreams Tomorrow.”
The Board of Education of the Adel DeSoto Minburn Community School District, will receive sealed bids for re-roof Work at ADM Middle School/High School (ADM MS HS) located in Adel, Iowa.

Lump-sum bids will be received for: General Construction.

The Board of Education will receive Bids before 2:00 PM on the 29 day of April, 2014 in the District Office, 801 Nile Kinnick Dr S, Adel, Iowa 50003. Bids received after this time will not be accepted. Bids will be opened and publicly read aloud immediately after specified closing time. All interested parties are invited to attend.

Bidding Documents may be examined online at www.beelineandblue.com and at:
- Cedar Rapids IA: Master Builders of Iowa, 645 32nd Avenue SW, Suite C.
- Des Moines IA: Master Builders of Iowa, 221 Park Street.
- Fort Dodge IA: Fort Dodge Chamber of Commerce, 1406 Central Avenue.
- Lincoln NE: Lincoln Builders Bureau, 5910 S. 58th Street, #C.
- Mason City IA: North Iowa Builders Exchange, 25 West State Street.
- Norcross, GA: Reed Construction Data. Digital plan room.
- Omaha NE: Omaha Builder's Exchange, 4255 S. 94th Street.
- Rapid City SD: Construction Industry Center, 2771 Plant Street.
- Sioux City IA: Master Builders of Siouxland, 903 6th Street.
- Sioux City IA: Sioux City Construction League, 3900 Stadium Drive.
- Sioux Falls SD: Plains Builders Exchange, 220 N. Kiwanis.
- Sioux Falls SD: Sioux Falls Builders Exchange, 1418 "C" Avenue
- Waterloo IA: Master Builders of Iowa, 612 Mulberry.

Copies of the Bidding Documents may be obtained from Beeline + Blue, 2507 Ingersoll Avenue, Des Moines, Iowa 50312, 515-244-1611 upon receipt of a refundable deposit, by cash or check in the amount of $100, or receipt of Master Builders Plans Request Card, for one set.

Any Bidder, upon returning the documents in good condition within 10 days of the public opening of bids, shall be returned the deposit in full.

Bidders will be required to provide security deposit in the form of a Bid Bond, cashiers or certified check, or certified share draft of a sum not less than 5 percent of the Base Price/Sum.

Bids will be required to be submitted under a condition of irrevocability for a period of 30 days after submission.
Bidders shall give preference to the use of Iowa domestic labor, and products and provisions produced or grown within the State of Iowa.

The Board of Education reserves the right to accept or reject any or all Bids and waive informalities in Bidding.

By order of the Board of Education

Adel DeSoto Minburn Community School District
Adel, Iowa

By:    Tim Canney, Board President
Attest: Nancy Gee, Secretary/Treasurer

END OF DOCUMENT
NOTICE OF PUBLIC HEARING

The Board of Education of the Adel DeSoto Minburn Community School District will conduct a public hearing in the Board Room, ADM District Office, 801 Nile Kinnick Dr S, Adel, Iowa 50003 at 6 PM on the 12th day of May, 2014 at which place and time any person interested may appear and file objections to the proposed plans, specification or contract for, or cost of the ADM MS HS Re-Roof Project.

Bidding Documents may be examined at the Superintendent's Office and may be inspected by all interested parties.

By order of the Board of Education

Adel DeSoto Minburn Community School District
Adel, Iowa

By: Tim Canney, Board President

Attest: Nancy Gee, Secretary/Treasurer

END OF DOCUMENT
Days vs. Hours Calendar

Notice is hereby given that the Board of Directors of the Adel DeSoto Minburn Community School District will hold a public hearing on the 12th day of May 2014, at 6:00 P.M. in the Board Room, 801 Nile Kinnick Drive S., Adel, Iowa, on the matter of:


At the time and place set for the public hearing, interested individuals will be given the opportunity to express their views, both orally and in writing.

After the public hearing, the Board may make a final determination relating to the days vs. hours calendar for the 2014-15 school year.
In February Thomas Bus sales of Iowa and School bus sales of Waterloo Iowa were asked to provide quotes for one mini bus with integrated seats. Both companies sent the requested bids and the information attached reflects what was given. I would recommend that we purchase the Minotour bus from Thomas bus sales of Iowa.

<table>
<thead>
<tr>
<th></th>
<th>Model</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thomas Built Buses</td>
<td>Minotour DRW 051MS</td>
<td>Total $54,572.00</td>
</tr>
<tr>
<td>School Bus Sales Company</td>
<td>Micro Bird DRW</td>
<td>Total $57,800.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total Difference $ 3,228.00</td>
</tr>
</tbody>
</table>

If you have any questions regarding this proposal please contact me at 515-993-5321/515-779-1330 or by email rbuechum@adm.k12.ia.us.

Richard L. Beechum
Transportation Director
ADM School District
Prepared For:

ADEL DESOTO MINBURN COMM
801 Nile Kinnick Dr. S
ADEL, IA 50003

Quote Number: 275348
Quote Date: 3/6/2014
Customer Order No: Adel 24

Prepared By:
Thomas Bus Sales, Inc.
5636 NE 14th Street
Des Moines, IA 50313
Kevin M. Mote
Area Manager
1-800-362-2092
515-371-8658 Cell

Model Profile: Minotour DRW 051MS

Product Type: School Transportation
Year: 2015
Chassis Model: CG3803
Chassis MFG: CHEV
GVWR: 14200
Passenger Capacity: 24
Headroom: 73
Wheelbase: 159
Brake Type: HYDRAULIC
Engine Type: GM V8 GASOLINE, 8 Cyl, 300 HP, 4400 RPM
Fuel Type: GASOLINE
Fuel Tank Capacity: 35
Transmission Type: AUTOMATIC
Axle, Front: 4600-lb Capacity
Axle, Rear: 9600-lb Capacity
Tires, Front: LT225/75R16E
Tires, Rear: LT225/75R16E
Suspension Front: [FRONT SUSPENSION]
Suspension Rear: [REAR SUSPENSION]

Total for 1 complete unit(s): $52,237.00
Delivery Cost: Included

Includes the Following Equipment:

<table>
<thead>
<tr>
<th>DEALER ADD On's</th>
<th>EQUIPMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 STD FAK</td>
</tr>
</tbody>
</table>

Meets all FMVSS requirements in effect at the time of manufacture.

Total for 1 complete unit(s): $52,237.00
Delivery Cost: Included

Additional options you may want to consider:
- All Exterior lights LED: $1,085.00
- 24/7 Security Inc Zeus One Camera System: $1,250.00

Terms and Conditions: Payment due upon delivery

Customer Signature: _______________________ Date: ____________
Dealer Signature: _______________________ Date: ____________
CUSTOMER NAME: Adel-Desoto CSD
ADDRESS: 801 Nile Kinnick Dr. South
CITY/ZIP CODE: Adel, IA 50003
BODY MODEL: Micro Bird

DATE: March 4, 2014
PHONE: 515-993-5321
CAPACITY: 29
QUANTITY: 1

PRICE PER UNIT F.O.B. WATERLOO, IA $57,800.00
DELIVERY CHARGE PER UNIT TO ADEL, IOWA INCLUDED
SUBTOTAL PER UNIT $57,800.00
MULTIPLY BY 1 UNITS=
TOTAL $57,800.00

LESS: TRADE IN UNITS

TRADE-IN VALUE N/A
TOTAL BID PRICE $57,800.00

OPTIONAL EQUIPMENT TO BE ADDED TO TOTAL PRICE OF UNIT:
24/7 Two Camera INCLUDED

NOTE: WE RESERVE THE RIGHT TO NOT ACCEPT TRADE IN UNITS IF NOT IN THE SAME GENERAL CONDITION AS WHEN APPRAISED.
NOTE: ALL QUOTATIONS ARE QUOTED WITH PAYMENTS DUE ON DELIVERY OF UNIT. IF DISTRICT PICKS UP AT BODY PLANT, PAYMENT MUST BE RECEIVED BEFORE UNIT WILL BE RELEASED.

SUBMITTED BY: Dwight Houseal, Sales Representative
March 5, 2014

Doug Gee
Athletic Director
ADM School District
801 S Nile Kinnick Drive
Adel, IA 50003

ADM School Athletic Field Maintenance
2014 Pricing

Aeration
Baseball fields 1 & 2  200.00 each – once annually  400.00
Baseball fields 3 & 4  100.00 each – once annually  200.00
Practice fields 7 & 8  200.00 each – twice annually  800.00
Football field  250.00 – three times annually  750.00
Annual Aeration Total  2150.00

Fertilization for all fields listed above
Application 1 (April 1st) to all fields  1400.00
Application 2 (Mid May – Crabgrass) to all fields  1500.00
Application 3 (September) to all fields  1400.00
Application 4 (October) to football field only  300.00
Application 5 (Late November) to football field only  300.00
Annual Fertilization Total  4900.00

Spraying
For broadleaf weeds – all fields  1200.00

Optional Grub Control
All fields – July 1st  2100.00

Seeding & Overseeding
Quoted as needed

Thank you very much.

Approved

3-7-14
### AM School drop off

<table>
<thead>
<tr>
<th>Route #</th>
<th>AM School drop off</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Route to ME to AE to 6/12</td>
</tr>
<tr>
<td>2</td>
<td>Route to ME to DI</td>
</tr>
<tr>
<td>3</td>
<td>Route to AE to 6/12</td>
</tr>
<tr>
<td>4</td>
<td>Route to AE to 6/12 to DI</td>
</tr>
<tr>
<td>6</td>
<td>Route to AE to 6/12</td>
</tr>
<tr>
<td>7</td>
<td>Route to AE to 6/12 to DI</td>
</tr>
<tr>
<td>8</td>
<td>Route to 6/12 to AE to DI</td>
</tr>
<tr>
<td>9</td>
<td>Route to DI to 6/12</td>
</tr>
<tr>
<td>10</td>
<td>Route to DI to AE to DI</td>
</tr>
<tr>
<td>21</td>
<td>Route to 6/12 to AE</td>
</tr>
<tr>
<td>22</td>
<td>Route to 6/12 to AE to DI</td>
</tr>
<tr>
<td>23</td>
<td>Route to 6/12 to AE to DI</td>
</tr>
</tbody>
</table>

### PM School Pick-up

<table>
<thead>
<tr>
<th>Route #</th>
<th>PM School Pick-up</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>DI to 6/12 to ME to route</td>
</tr>
<tr>
<td>2</td>
<td>DI to ME to route</td>
</tr>
<tr>
<td>3</td>
<td>AE to 6/12 to route</td>
</tr>
<tr>
<td>4</td>
<td>DI to AE to 6/12 to route</td>
</tr>
<tr>
<td>6</td>
<td>AE to 6/12 to route</td>
</tr>
<tr>
<td>7</td>
<td>DI to AE to 6/12 to route</td>
</tr>
<tr>
<td>8</td>
<td>DI to AE to 6/12 to route</td>
</tr>
<tr>
<td>9</td>
<td>DI to 6/12 to DI to route</td>
</tr>
<tr>
<td>10</td>
<td>AE (Desoto) to DI to Route</td>
</tr>
<tr>
<td>21</td>
<td>AE to 6/12 to route</td>
</tr>
<tr>
<td>22</td>
<td>DI to AE to 6/12 to route</td>
</tr>
<tr>
<td>23</td>
<td>DI to AE to 6/12 to route</td>
</tr>
</tbody>
</table>

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Each bus will go to each school twice a day. 2 teachers will travel with each driver in the afternoon.
Pro’s and Con’s
Of no Hub
4/14/2014

Pro’s

• Most students will be delivered to the school they attend without changing buses.
• Younger students will be on the bus with older siblings from home and on the return.
• Students will be safer by not getting misplaced at the hub change.
• Most students will only need to know one bus number.
• In the afternoon the buses will be together to receive the students at the elementary and the Desoto school. They will proceed to the other schools to receive the other students.
• They will have less time on the buses because they will not have to wait for all buses to arrive.
• Having less time will also eliminate most discipline problems.

Con’s

• Schools will have several more buses with students than they have now.
• In the morning the buses will arrive within several minutes of each other but not all at the same time.
• Parents will no longer be able to get the students off the bus at the hub but will need to get them at their respective schools.
Morning routes

1. Route to Minburn Elementary switch Desoto students to bus #2, Switch elementary and high school students to your bus. Then go to AE drop students and pick up students from bus #3, #6 & for the high school go to 6/12 to drop students return to Base.
2. Route to Minburn switch with bus #1 Go to Desoto.
3. Route to AE drop students for Elementary and Desoto students for bus #10 then back to base.
4. Route to AE drop off elementary students on Grove and West of the driveway. Proceed to drop-off at 6/12 complex and then go drop-of at Desoto.
5. Route to AE drop elementary students and Desoto students for bus #10. Proceed to 6/12 to drop-off and return to base.
6. Route to AE drop elementary students on Grove and west of driveway. Proceed to 6/12 complex drop students and go drop at Desoto.
7. Route to the 6/12 complex drop – off, go to AE drop students on Grove west of driveway then go to Desoto.
8. Route to Desoto drop students for Desoto switch elementary students for 6/12 students with bus #10. Proceed to the 6/12 complex then to base.
9. Route to Desoto drop Desoto students and switch 6/12 students for elementary students with bus #9. Proceed to AE drop students pick up Desoto students and go back to Desoto to drop students. Return to base.
10. Route then Drop at 6/12 complex, meet #22 for AE students And proceed to AE.
22. Route to 6/12 complex drop 6/12 students switch AE students for Desoto Students with #21 and go to Desoto.

23. Route to 6/12 Complex then to AE and Desoto.
Bus Path Projections
2014 no bus hub

Afternoon routes

1. Go to AE get Minburn elementary students then proceed to 6/12 complex and get those Minburn students then go to Minburn elementary. Switch your students with bus #2 and proceed to route.
2. Go to Desoto and pickup Minburn students and go to Minburn Elementary and switch for your students with bus #1. Proceed to route.
3. Go to AE get your elementary students and Desoto students from bus #9. Go to 6/12 complex and get your 6/12 students and go to route.
4. Go to Desoto for students, then to AE for students and then to 6/12 for students and go to route.
6. Go to AE for elementary students go to 6/12 complex for your Desoto students from bus #9 and 6/12 students and proceed to route.
7. Go to Desoto get students and proceed to AE for students then to 6/12 complex for students and then to route.
8. Go to Desoto get students proceed to AE get students then to 6/12 complex for students and proceed to route.
9. Go to Desoto pick up students for buses #3 & #6, proceed to 6/12 complex and give #3 & #6 their students. Pick up 6/12 students for buses #9 & #10 go to Desoto meet #10 switch your students and proceed to route.
10. Go to AE pickup Desoto students and proceed to Desoto at the Intermediate school switch students with bus #9 and proceed to route.
21. Go to AE pick up Elementary students proceed to route.
22. Go to Desoto pickup students go to 9/12 complex pick up students and proceed to route.
23. Go to Desoto pick up Adel students proceed to 6/12 Complex pick up your students and go to route.